



LOCALINVEST

Gestão de Negócios

Overview

November 2010

www.localinvest.com.br

The Company



- Local Invest is an independent asset manager, with the objective of structuring investment funds that are totally focused on the real economy, stands out from other asset managers
- Ability to detect emerging niches and opportunities in the market, offering integrated services in business consulting and financial advice, operating in a similar manner to an investment bank
- Tailor-made innovative solutions for emerging companies that are refining their organizational structures or seeking financing. Designing operations that fit clients' needs, with greater risk control.

The Company



- **Mission**
Excellence in managing medium and long term investment funds, committed to transparency and offering information to investors. Assertive strategies for structuring financial transactions and consultancy business, with the clear concept of bringing results for our clients - emerging companies throughout the country – and structure their repositioning in the industry, complying with market demand for feasibility and control.
- **Vision**
Be recognized as a company that stands out for its expertise in accurate diagnoses and high ability to create innovative solutions, customized and essentially profitable for our clients, due to its intelligence in business.
- **Values**
Ethics and transparency are core values for the Local Invest. We subscribe to and follow the Code of Conduct and the best practices of Corporate Governance in both internal management and in the development of projects and restructuring of our clients.

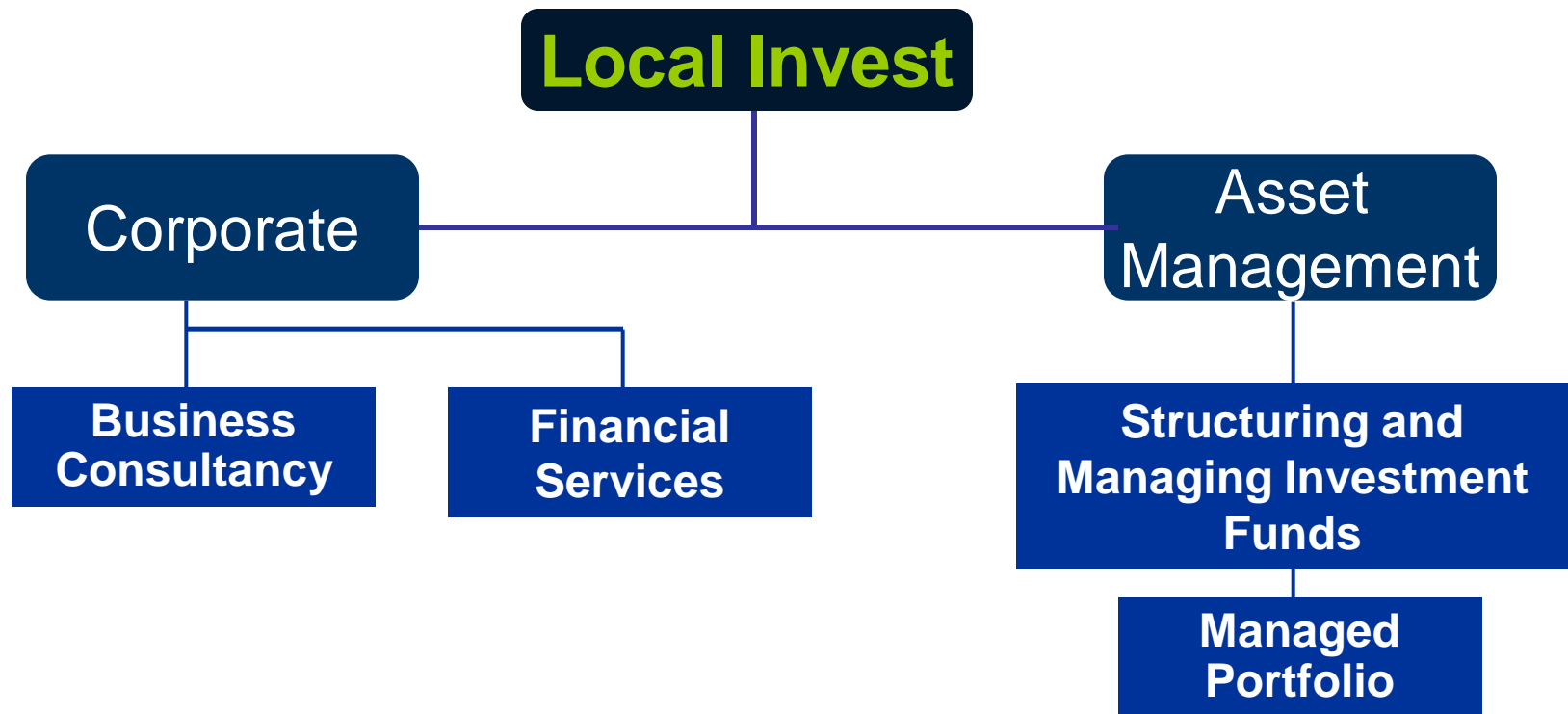
Competitive Advantage



LOCALINVEST
Gestão de Negócios

- Because of its focus on emerging markets, Local Invest adopts a concept based on 'Advisory', developing customized solutions by structuring financial transactions, that helps managers and entrepreneurs to create value for their business, expanding their companies in a sustainable manner. Our Strengths:
 - Focus on emerging segments: Property, Energy, Oil and Gas, Credit, Entertainment, Logistics, Trading, Retail and Technology.
 - Investment Funds medium and long term focus on the real economy.
 - Multidisciplinary team with extensive experience in financial markets, consulting and business management.
 - Equity Research for emerging companies to evaluate potential transactions.

Business Focus



Offices' Focus

Local Invest

São Paulo

**Commercial Relationship
Institutional
(National and International)**

Rio de Janeiro

**Office
Management**

**Asset Management
Legal and Compliance
Business Consultancy**

Operating Principles

Market Liquidity

Qualified Investors
Family Offices
Investment Funds
Offshore Investors



Development
of a secure
Management
Environment

Tailored
Language

Brazil's Opportunities

Emerging Companies
Business Start up
Target Review
M&A
Entry of Offshore
Investors

Qualified team with complementary skills, ensuring a broad management vision, essential for the generation of control and profitability.



Luís Fernando Pessoa – Asset Manager

- Local Invest's Founding Partner, a business administrator with differentiated professional experience gained over an approximately 25-year career. Has held executive positions in major Financial Institutions where he was responsible for managing investors' portfolios and administering real estate operations. In 2002, he accepted the challenge to reactivate the Banco Arbi S.A, and reposition it within a new markets scenario, instituting management controls in line with regulatory agency determinations, making the institution operationally profitable. He also worked at the Banco Industrial do Brasil S.A. and the Banco BVA S.A, where he was Commercial Director and at the Banco Credibanco S.A. where as Regional Manager he was responsible for all the institution's operations in Rio de Janeiro and the Northeast including the capital market. At the Banco Safra S.A. he was Head of the deposits area and the Rio Open Market desk.

Executives



LOCALINVEST
Gestão de Negócios

Flavia Bendelá - Strategic Marketing and Products

- She holds a Master's degree in Business Administration with specialization in Marketing from IBMEC RJ, a bachelor's degree and MBA in Social Communication, from UFRJ and PUC RJ respectively and a specialization course in Marketing from the ESPM. Flavia has wide experience in Marketing and Business Communication Management, gained over the last 15 years, working in financial institutions and consultancies, in corporations such as, Andersen Consulting, Banco Pactual, Fleming Graphus, Driter, Bank of America, Banco Arbi, Ocean Wheels, Nieckele, Taboão e Associados and Dismore Associates. Her management experience includes Strategic Planning, Branding, Integrated Communication, New Businesses, Competitive Intelligence and Alternative and Digital Media. She also held a position in which she was responsible for Commercial Management at a retail chain. In the academic area, she has been the academic coordinator and marketing instructor in specialized courses at the FGV RJ and ESPM RJ.

Executives



LOCALINVEST
Gestão de Negócios

Luiz Eduardo Gallo - Institutional Commercial

- Business Administrator with 15 years of Experience in the financial market, Mr. Gallo began his professional career in 1994 as a trainee in Grupo Tendência acting in the areas of capital markets with emphasis on brokerage, raising and managing resources. Besides, he was the controller responsible for all operations of the equity and fixed income portfolios and investment funds. With the split of the Group in 1998, he became part of the Tactical Asset Management acting as a trader and was responsible for prospecting and developing a solid relationship with institutional clients. As partner in Volo SA of Brazil (2006-2008) had the opportunity to participate in M&A operations, such as: Varig Logística SA e UPV Unidade Produtiva Varig.

Market Vision

- **Macro-Economic Scenario**
 - Low interest rates.
 - Investment alternatives in a low performance market.
 - De-banking process for the system .
 - Brazilian emerging economy.
 - Investors seeking higher performance opportunities, but with controlled risk.

Market Vision

- **Companies' Scenario**
 - Deficiencies in raising funds.
 - Bank requirements and guarantees.
 - High interest rates on credit lines.
 - A lack of knowledge regarding own business and growth potentials.

Market Vision

- **Opportunity**

- Increasing entrepreneurism in the country.
- Emerging companies and business segments.
- Growth in governance models.
- Structuring smaller companies and innovative projects: business plans.

Asset Management Products



LOCALINVEST
Gestão de Negócios

Investment Funds:

- **FIDC - *Fundo de Investimento em Direito Creditório***: Credit Rights Investment Fund. Originating in mercantile purchase and sale contracts for products, merchandise and/or services.
- **FIP - *Fundo de investimento em participações***: Fund for Investments in Shareholdings. This fund will invest in corporations, either publicly quoted or private, only accepting qualified investors. It is an extremely flexible fund, which allows a major part of the rules governing its operation to be defined in its Fund Regulation.
- **FIP IMOBILIÁRIO - Real Estate Fund**: As in the case of the FIDC and the FIP, this fund is structured in accordance with the operation to be carried out, making the maximum use of resources available for undertaking the venture and seeking greater return to the investors, as the fund's quotas are remunerated based on the venture's performance.

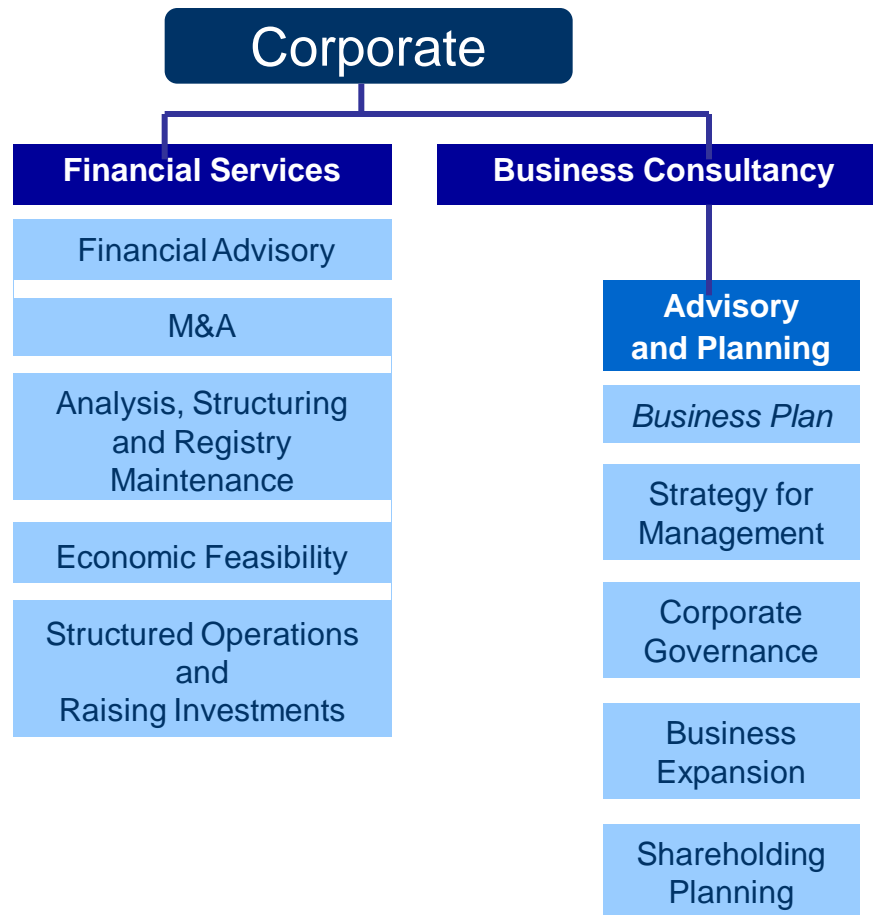
Managed Portfolio:

- This product covers an investment portfolio, which may be constituted by a single investor's assets or those from a group of investors, in the case of investment funds. The assets invested in a managed portfolio are the responsibility of the asset manager, who will make the allocation of these assets in accordance with desired levels of risk and return.

Corporate Products



LOCALINVEST
Gestão de Negócios



Major Segments



LOCALINVEST
Gestão de Negócios

- Logistic
- Real estate
- Credit
- Entertainment
- Oil and Gas
- Infrastructure

Capillarity

- Supported on a strong infrastructure comprised of tools such as a portal, extranet, virtual training, CRM, reports and monitoring.
 - Business Agents
 - Digital Channels
 - Client Service desk

Business Current Opportunities



LOCALINVEST
Gestão de Negócios

Structuring Funds

- FIP to Education Sector
- FIP Real Estate
- Funcine (FIP for Film and Television Industry)
- FIDC / FIP Oil and Gas
- FDIC for clusters
- FIP for infrastructure

Management Policy



LOCALINVEST
Gestão de Negócios

Management of information, on line

- flow accounting
- budget projection
- Business status

Quarterly Meetings

- Align the Company's strategies
- Review of the monitoring reports



www.localinvest.com.br